IICF Unites Industry Response to COVID-19 Crisis with Children's Relief Fund

Insurance sector donates additional $220 million to U.S. communities

LOS ANGELES (April 24, 2020) – The Insurance Industry Charitable Foundation (IICF), a unique nonprofit organization dedicated to helping communities and enriching lives, has raised nearly $500,000 in just over 3 weeks through its national fundraising campaign, the COVID-19 Crisis: IICF Children’s Relief Fund. IICF is uniting the insurance industry in a collective effort designed to help vulnerable children and their families during the pandemic.

IICF’s crisis relief campaign enables donors to focus resources on children at risk of food insecurity, educational disruption, family homelessness and other issues exacerbated by COVID-19. With the support of insurance companies, associations and individual industry professionals, funds raised will benefit 14 nonprofit partners operating throughout IICF’s four U.S.-based divisions. The IICF UK Division is managing a similar fundraising campaign, IICF UK COVID-19 Crisis: Community Relief Fund, to reach communities in England and Scotland.

Using information collected by IICF, the Insurance Information Institute estimates U.S. insurers and their charitable foundations have also donated approximately $220 million in response to the COVID-19 crisis. Additionally, well in excess of $100 million has been contributed internationally.

“For more than 25 years IICF has marshaled the philanthropic will and resources of the insurance industry in support of communities,” said Bill Ross, CEO of the Insurance Industry Charitable Foundation. “By uniting philanthropically through the industrywide IICF Children’s Relief Fund, we’re able to help children across the country be safer and healthier.”

Insurance industry contributions have gone beyond financial donations, as tracked by IICF. These efforts include:

- More than 400,000 masks donated to frontline healthcare workers
- An industrywide commitment to deliver more than 1 million meals to families in need
- Hosting blood drives
- Purchasing and donating to healthcare workers gift cards from small businesses
- Offering no-cost life insurance policies to frontline healthcare workers
- Providing additional time off to volunteer in the community
- Increased matching of employee donations to local charities

In addition, companies have made commitments not to furlough workers due to the pandemic. The Insurance Information Institute also estimates U.S. auto insurers will return more than $10.5 billion to their customers nationwide as part of their COVID-19 response.

To donate to the IICF Children’s Relief Fund, please visit the IICF website and designate the region of the country you’d like to support. Donations can also be made directly to IICF here to support the organization on a national level with its mission to help communities in need. To view a list of insurance organizations that have made philanthropic contributions related to COVID-19 please click here and view IICF Children’s Relief Fund contributors.

About the Insurance Industry Charitable Foundation (IICF)

The Insurance Industry Charitable Foundation (IICF) is a unique nonprofit that unites the collective strengths of the insurance industry to help communities and enrich lives through grants, volunteer service and leadership. Established in
1994, IICF has served as the philanthropic foundation of the insurance industry for more than twenty-five years, contributing nearly $39 million in community grants along with 300,000 volunteer hours by more than 110,000 industry professionals. IICF reinvests locally where funds are raised, serving hundreds of charities and nonprofit organizations, for maximum community impact. IICF is a registered nonprofit organization under section 501(c)(3) of the IRS code. Learn more at www.iicf.org or follow us on Twitter @doubleicf.